

Insurance Product information document : Private Vehicle Insurance

This insurance is distributed by Abbeygate insurance

This insurance is underwritten by AIG Europe S.A., an insurance undertaking incorporated in Luxembourg as a société anonyme (public limited company) with R.C.S. Luxembourg number B 218806. AIG Europe S.A. has its head office at 35 D Avenue John F. Kennedy, L-1855, Luxembourg. For the purposes of this insurance, AIG Europe S.A. is acting through its Cyprus Branch. AIG Europe S.A. Cyprus branch is registered with the Cyprus Registrar of Companies with overseas company number AE2631 and has its registered place of business at 26 Esperidon Street, 2001 Strovolos, Cyprus

The purpose of this policy summary is to help you to understand the insurance contract by setting out the significant features, benefits, limitations and exclusions of cover.

Complete pre-contractual and contractual information about this insurance product is provided in the full policy documentation. For a full description of the terms of the insurance (including the policy definitions), you should read the policy wording together with your policy schedule – copies of which will be provided to you on completion of the insurance contract or at any time on request.

What is this type of insurance?

This product is suitable for owners of privately used motor vehicles who wish to cover their legal liability to third parties, as required by law, but also to obtain cover for their vehicles against damage caused by certain risks.



What is insured?

1. Comprehensive Cover

(up to the value of the vehicle set out in the policy schedule except where stated otherwise)

- ✓ The covers included in sections 2 and 3 below
- ✓ Own damage from accident (at your own fault)
- ✓ Damage to your vehicle from natural perils (Fire, flood, hail, storm, tempest, earthquake) and other natural perils which are not specifically excluded.
- ✓ Damage to your vehicle from social perils. (Riot, civil commotion, malicious act, vandalism).
- ✓ Loss of use of the vehicle €25 per day up to 10 days if a valid claim is submitted under comprehensive cover.
- ✓ New motor vehicle replacement (For vehicles less than a year old).
- ✓ Key replacement due to key theft or accidental damage to your vehicle's locks up to €500.
- ✓ Loss or damage to your personal belongings up to €250.
- ✓ Accidental damage to your windscreen up to €750 (without applying any excess)
- ✓ Personal injury cover in the event of loss of limb or sight in either eye for you up to €4000
- ✓ Medical expenses cover for you up to €4000
- ✓ Replacement child car seat up to a limit of €200
- ✓ Reimbursement of your excess in the event of an accident with an uninsured driver

2. Fire & theft)

- ✓ The cover included in section 3 below
- ✓ Own damage from fire & theft, up to the value of the vehicle set out in the Policy Schedule except where stated otherwise.

3. Third party liability



What is not insured;

Main exclusions listed only

- ✗ Wear and tear or loss of value.
- ✗ Diminution of the resale value of your motor vehicle as a result of damage whether repaired or not.
- ✗ The excess applied to each and every covered loss or damage to your vehicle and any additional excess applied for convertible vehicles.
- ✗ Any loss or damage to your vehicle caused whilst your vehicle is driven or used by or in the custody or control of any person not specified as an authorised driver on your policy schedule.
- ✗ Drivers under the age of 25.
- ✗ Any repair or replacement which improves your vehicle beyond its condition prior to the loss or damage.
- ✗ Any loss or damage to your vehicle occurring whilst your vehicle is being used for any person not allowed by the 'limitations as to use' recorded by your policy schedule.
- ✗ Any loss or damage caused by any authorised driver to any property or motor vehicle they own or are responsible for.
- ✗ Any loss or damage to property or bodily injury arising out of an act intended by you or an authorised driver, or by any person instructed by you.
- ✗ Loss of use of your vehicle or any other consequential loss, except any cover which is provided under the loss of use extension.
- ✗ Any damage to tyres by braking, bursts or puncture cuts.
- ✗ Any loss or damage to your Motor Vehicle caused directly or indirectly while you or an authorised driver driving the Motor Vehicle is in a state of intoxication.
- ✗ Driving of another car.



Are there any restrictions on cover?

- ! Road and accident assistance is provided by a contracted company on a public road in an area controlled by the government of the Republic of Cyprus or the Sovereign Base Area.
- ! We do not cover more than 3 break down services

- ✓ Your legal liability to third parties in accordance with the provisions of the motor vehicles Law (Third party liability insurance), including for emergency treatment, up to the limits required by law.
- ✓ Passenger liability up to the same limits.
- ✓ 24 hours road & accident assistance



Optional covers you may purchase with additional premium

- Protection of your no claim bonus discount for up to 2 claims within a period of 3 years.
- Legal liability cover for damages resulting from an occurrence that happens while a trailer or caravan is attached to your Moto Vehicle at the time of the occurrence.

per period of insurance

- ! In the event of a total loss, the most we will pay is the lesser of either the market value or the value of your Motor Vehicle as declared to us by you.



Where am I covered?

- ✓ In the territory of the Republic of Cyprus excluding the territory over which the government of the Republic of Cyprus does not exercise effective control
- ✓ This Policy also provides the minimum Third Party Liability cover required by law to use your Motor Vehicle in any member state of the European Union, or any other state signatory to the Multilateral Guarantee Agreement.
- ✓ In addition to the above, where additional cover is included in this insurance, this covers where the vehicle is up to 90 days during any one period of insurance in any member state of the European Union, or any other state signatory to the Multilateral Guarantee Agreement.



What are my obligations?

- To answer the questions in the proposal form and the declaration made by you are accurately and correctly. You must notify us of any changes affecting your insurance when they occur. If you have any doubts as to whether certain facts are relevant, you should disclose them. Failure to disclose all relevant changes may invalidate your insurance, or may result in the insurance not operating fully or at all.
- You must take all reasonable steps to prevent your Motor Vehicle and its contents from being lost or damaged, and maintain the Motor Vehicle in a sound condition.
- Everyone who is covered by this Policy must follow the Policy terms and conditions. All drivers must hold a valid driving licence for any Motor Vehicle being driven and must follow the conditions of that licence.
- To notify us or your intermediary as soon as reasonably possible in the event of loss or damage to your Vehicle.



When and how do I pay?

- The premium is payable as set out in the policy schedule.



When does the cover start and end?

- Your cover starts and ends at the time and date shown on your policy schedule.



How do I cancel the contract?

- Where you buy your insurance online or over the phone, a 14 day cooling off period applies, during which you can cancel your policy and receive full refund of the premium paid, provided that no claim has been made and your vehicle has not been involved in an event that may lead to a claim by third parties.
- In addition, you may cancel the Policy at any time by providing us with at least 7 days notice. In such case, you will be entitled to a return of premium at our Short Period Rates for the time the insurance has been in force, provided that no claim has been made and your vehicle has not been involved in an event that may lead to a claim by third parties.