

Yacht & Motorboat Insurance

Insurance Product Information Document



This insurance is provided by M.J.O'Neill (Insurances) Limited t/a Yachtsman euromarine which is registered in the Republic of Ireland. Yachtsman euromarine is regulated by the Central Bank of Ireland C9880

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions. In particular, please read the General Exclusions of the policy and exclusions set out in relevant policy sections.

What is this type of insurance?

This policy provides cover for your vessel and tender (if appropriate), outboard motors, gear and equipment, fixtures and fittings. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



What is insured?

- ✓ Accidental damage or loss due to fire, explosions, collisions, stranding, grounding, third party acts, heavy weather
- ✓ Latent defects not discoverable by the exercise of reasonable care when properly maintained and serviced
- ✓ Theft of your craft, tender or trailer
- ✓ Your personal property when on-board or used in connection with the craft up to €650 or such amount as shown in the Certificate of Insurance.
- ✓ Third party liability arising out of use of your craft.
- ✓ Recovery of the vessel following a loss.
- ✓ Inspection of the vessel after grounding, even if no damage is found.
- ✓ Your legal liability – third party cover to others for injury or damage caused up to €3,000,000.
- ✓ Cover for others using your boat with your permission



What is NOT insured?

- ✗ Loss or damage caused by a lack of general maintenance, wear and tear or depreciation.
- ✗ Loss or damage resulting from the gradual accumulation of rainwater or snow in or on the Vessel.
- ✗ Theft of the vessel when left unattended on a trailer unless properly secured.
- ✗ Theft of outboard motors unless securely locked using an anti-theft device.
- ✗ For loss of or damage to protective / winter covers or canopies split by wind in excess of 5 years old.
- ✗ Loss or damage to Fishing gear, diving gear, cash, credit cards, jewellery or mobile phones or other personal digital equipment
- ✗ loss or damage caused to the Vessel whilst in transit by a haulage contractor.
- ✗ loss or damage to navigational equipment in excess of 10 years old.
- ✗ loss or damage to solar panels fixed to the canopy or bimini.



Are there any restrictions to cover?

- ! You cannot use your craft for commercial purposes unless by prior agreement.
- ! You will have to pay the first part of a claim (the excess) referred to your policy for details.
- ! Depending on mooring location and boat length, the vessel may need to be ashore or marina based from 1st of October until 31st of March. Refer to your policy for details.
- ! Loss or damage to your sails, masts, spars or standing or running rigging or anything attached thereto, with a maximum limit of 50% of the hull sum insured for Vessel's less than 20 years old and 25% for Vessel's greater than 20 year old.
- ! The Vessel must not be navigated single-handed by anyone for a period in excess of 18 consecutive hours or between the hours of sunset and sunrise local time.
- ! Third party liability covers you, any permitted user of the craft and crew only in connection with operating the craft.
- ! This is a Market value policy based on the actual market value of the vessel, up to a maximum of the sum insured.



Where am I covered?



You are covered provided you are within your cruising area as defined on your certificate of insurance.



What are my obligations?

- ❖ You must take all reasonable steps to prevent loss, damage or an accident and keep your vessel in a good state of repair.
- ❖ Whilst the insured **Vessel** is underway the assured or other competent person must be onboard and in charge of the insured **Vessel** at all times.
- ❖ Provide us with honest and accurate information and keep all your information up to date and accurate throughout the life of the policy
- ❖ Meet the security requirements that apply to the policy
- ❖ Tell us about any incidents, accidents or potential claims as soon as possible
- ❖ Tell us if you sell or otherwise dispose of the craft.
- ❖ Make the required payments of premium or premium installments.
- ❖ Tell us before making structural alterations to your craft.
- ❖ The insured **Vessel** must be maintained and kept in a seaworthy condition and all mandatory safety requirements and manufacturer's recommended practices as stated in the Owner's Manual, shall be complied with.
- ❖ To check your policy documentation when you receive it to make sure you have the cover you need and expect.



When and how do I pay?

You can pay your premium as a one-off annual payment by debit card, credit card. You may also be able to pay by monthly instalments by direct debit.



When does the cover start and end?

Your policy will normally run for 12 months. The start and end date of your insurance cover will be shown on your certificate of insurance. The policy is renewable each year.



How do I cancel the contract?

You may cancel your policy at any time by calling us, writing to us or emailing us. If you have not made a claim, we will refund your premium in full less an amount for the number of days which cover has been given. If it is greater than 14 days then we will also charge a cancellation fee.